

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.
 IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.**

Changes to Fidelity Funds
Fidelity Funds - International Bond Fund name change and investment objective adaptation

Key Facts

- We are changing the name of Fidelity Funds - International Bond Fund to Fidelity Funds Global Bond Fund. As a result of this change the investment objective will also be amended.
- These changes do not affect the manner in which the Fund is managed. The risk profile of the Fund and the risk factors applicable to the Fund will remain unchanged.
- There will be no change to the level of fees that you currently pay.
- *This letter is for information only and you do not need to take any action as these changes will automatically enter into effect on 10 July 2017.*

26 May 2017

Dear Shareholder,

As part of the ongoing process whereby Fidelity regularly reviews its range of funds to ensure that they are clearly labelled, I am writing to notify you of the decision taken by the board of directors of Fidelity Funds (the "Board") to change the name of Fidelity Funds - International Bond Fund (the "Fund") to Fidelity Funds - Global Bond Fund. As a consequence of this, we are also slightly adapting the investment objective to replace the words 'international markets' by 'global markets'. **The Changes will take effect on 10 July 2017 or such later date as may be decided by the Board (the "Effective Date").**

Our records show that you are a shareholder in the Fund (the "Shareholders" or "you"). For more information on the impacted classes of Shares and the corresponding ISIN Codes, please refer to the Appendix enclosed herein.

Any terms not defined herein shall have the same meaning as in the Fidelity Prospectus for Hong Kong Investors (the "Prospectus").

On the Effective Date the name and the investment objective of the Fund will be amended as follows (the "Changes"):

From:

Fund Name	Investment Objective
Fidelity Funds - International Bond Fund	Invests in international markets to maximise performance measured in US Dollars. The fund may invest its net assets directly in onshore China fixed income securities listed or traded on any Eligible Market in China.

To:

Fung Name	Investment Objective
Fidelity Funds - Global Bond Fund	Invests in global markets to maximise performance measured in US Dollars. The fund may invest its net assets directly in onshore China fixed income securities listed or traded on any Eligible Market in China.

The Portfolio Information, the Notes section and the reference currency for the Fund remain unchanged - please refer to the Prospectus.

Rationale for and Impact of the Changes

The Changes are designed to align the Fund name and investment objective with the naming convention of other global fixed income funds in the Fidelity Funds range. It is important to stress that the Changes do not affect the manner in which the Fund is managed and that its current risk profile is not expected to change.

The Board believes that the Changes are in the best interest of the Shareholders.

There will be no change to the level of fees that you currently pay. Mailing charges associated with the Changes will be borne by FIL Fund Management Limited as the Investment Manager of Fidelity Funds.

The Changes will be reflected in the next update to the Prospectus and the Product Key Facts Statement ("KFS") of the Fund.

The Board accepts full responsibility for the accuracy of the content of this letter and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement herein misleading.

This letter is for information purposes only and you do not need to take any action.

I would like to thank you for your investment and I look forward to helping you with future requests. If you have any questions related to these Changes or if you would like to request for a copy of the Prospectus, the KFS of the Fund, the Articles of Incorporation, the latest audited annual report and accounts and unaudited semi-annual report and accounts of Fidelity Funds (which is also available at www.fidelity.com.hk*) or other material agreements relating to Fidelity Funds, please contact your usual Financial Adviser or the Fidelity Investor Hotline[^] at +852 2629 2629, or you can write to the Hong Kong Representative at Level 21, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong.

Yours faithfully,



Marc Wathelet

Director, FIL (Luxembourg) S.A.
Corporate Director, Fidelity Funds

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* This website has not been reviewed by the Securities and Futures Commission (SFC) in Hong Kong.

[^] International Toll-free Number +800 2323 1122, available to calls from Australia, Canada, Japan, South Korea, Malaysia, New Zealand, the Philippines, Singapore, Taiwan, Thailand and USA. Service may not be available for certain mobile carriers. The "+" sign represents the International Access Prefix. China Toll-free Number: 4001 200632. The Fidelity Investor Hotline is available from 9am to 6pm, Monday to Friday (except Hong Kong public holidays).

Fidelity, Fidelity International, the Fidelity International logo and the F symbol are trademarks of FIL Limited.

Appendix - List of ISIN Codes

Classes of Shares (old name)	Classes of Shares (new name effective 10 July 2017)	ISIN Codes
FF - International Bond Fund A-ACC-USD	FF - Global Bond Fund A-ACC-USD	LU0261946288
FF - International Bond Fund A-USD	FF - Global Bond Fund A-USD	LU0048582984

此乃重要文件，務請即時細閱。如有任何疑問，請諮詢專業意見。

富達基金的變動
富達基金 - 國際債券基金更改名稱及修訂投資目標

摘要

- 富達基金 - 國際債券基金將改名為富達基金 - 環球債券基金。基於有關變動，投資目標亦將作出修訂。
- 有關變動對基金的管理方式不會造成影響。基金的風險類別及適用於基金的風險因素將維持不變。
- 閣下現時支付的費用水平將維持不變。
- 本函件僅供參考。有關變動將於 2017 年 7 月 10 日起自動生效，因此閣下毋須採取任何行動。

親愛的股東：

作為持續程序的一部份，富達會定期檢討所提供的基金系列，以確保清楚標示基金的名稱。茲通知閣下，富達基金的董事會（「董事會」）決定把富達基金 - 國際債券基金（「基金」）的名稱改為富達基金 - 環球債券基金。基於有關變動，基金的投資目標亦將被稍作修訂，把「國際市場」的字眼改為「環球市場」。**變動將由 2017 年 7 月 10 日或董事會決定的較後日期起生效（「生效日期」）。**

根據我們的紀錄顯示，閣下是該基金的股東（「股東」或「閣下」）。有關受影響股份類別及其相應 ISIN 代碼的詳情，請參閱隨函附上的附錄。

文內未有定義的任何特定詞彙，具有與富達香港投資者認購章程（「認購章程」）中所載相同的涵義。

由生效日期起，基金的名稱及投資目標將作出以下修訂（「變動」）：

由：

基金名稱	投資目標
富達基金 - 國際債券基金	投資於國際市場，以謀求按美元計算的最佳表現。基金可把其淨資產直接投資於在任何中國的合資格市場上市或交易的中國境內定息證券。

改為：

基金名稱	投資目標
富達基金 - 環球債券基金	投資於環球市場，以謀求按美元計算的最佳表現。基金可把其淨資產直接投資於在任何中國的合資格市場上市或交易的中國境內定息證券。

基金的投資組合詳情、附註部份及報價貨幣將維持不變—請參閱認購章程。

變動的理由及影響

作出變動的目的是使基金的名稱及投資目標符合富達基金系列內其他環球定息基金的命名慣例。謹此強調有關變動對基金的管理方式不會造成影響，預期基金現時的風險類別亦不會改變。

董事會認為有關變動乃符合股東的最佳利益。

閣下現時支付的費用水平將維持不變。作出上述變動所涉及的郵遞開支將由富達基金的投資經理 FIL Fund Management Limited 承擔。

認購章程及基金的產品資料概要（「產品資料概要」）將於下一次更新時反映有關變動。

董事會對本函內容的準確性承擔全部責任，並確認已作出一切合理的查詢，盡其所知及所信，並無遺漏其他重要的事項，致使本函所載的任何陳述含有誤導成份。

本函件僅供參考，閣下毋須採取任何行動。

感謝閣下投資於富達，日後如有任何查詢，本人將樂意為您效勞。如對上述變動有任何疑問，或欲索取認購章程、基金的產品資料概要、公司組織章程、富達基金最新經審核的年報與帳目及未經審核的半年報告與帳目（亦可於 www.fidelity.com.hk#下載），或與富達基金有關的其他重要協議的副本，請聯絡閣下的慣常財務顧問，或致電富達投資熱線^ +852 2629 2629 查詢，閣下亦可致函香港代表（地址為香港金鐘道 88 號太古廣場二座 21 樓）。



FIL (Luxembourg) S.A. 董事
富達基金公司董事
Marc Wathelet 謹啟

二零一七年五月二十六日

CL17031107

該網頁未經香港證券及期貨事務監察委員會審核。

^ 國際免費服務熱線為+800 2323 1122，適用於以下地區：澳洲、加拿大、日本、南韓、馬來西亞、新西蘭、菲律賓、新加坡、台灣、泰國及美國。此服務可能不適用於部份流動電話服務供應商。號碼前的「+」符號代表國際直撥號碼。中國免費服務熱線為 4001 200632。富達投資熱線的服務時間為逢星期一至星期五上午 9 時至下午 6 時（香港公眾假期除外）。

「富達」、Fidelity、Fidelity International、Fidelity International 標誌及 F 標誌均為 FIL Limited 的商標。

附錄 - ISIN 代碼清單

股份類別 (舊名稱)	股份類別 (自2017年7月10日起生效的新名稱)	ISIN代碼
富達基金 - 國際債券基金 A 類別股份 - 累積 - 美元	富達基金 - 環球債券基金 A 類別股份 - 累積 - 美元	LU0261946288
富達基金 - 國際債券基金 A 類別股份 - 美元	富達基金 - 環球債券基金 A 類別股份 - 美元	LU0048582984