

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中國太平保險控股有限公司

China Taiping Insurance Holdings Company Limited
(Incorporated in Hong Kong with limited liability)
(Stock Code: 966)

ANNOUNCEMENT SOLVENCY REPORT OF PRC SUBSIDIARIES

This announcement is made by China Taiping Insurance Holdings Company Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”).

Certain subsidiaries of the Company incorporated in The People’s Republic of China (the “**PRC**”) and engaged in insurance business, including Taiping Life Insurance Company Limited, Taiping General Insurance Company Limited, Taiping Pension Company Limited and Taiping Reinsurance (China) Company Limited (the “**Certain Subsidiaries**”), are regulated by the China Banking and Insurance Regulatory Commission (the “**CBIRC**”). In accordance with relevant provisions of the China Risk Oriented Solvency System (“**C-ROSS**”) issued by the CBIRC, insurance companies have to disclose their solvency report summary quarterly.

Solvency report summary for the 1st quarter ended 31 March 2018 will be released on the website of Insurance Association of China and the respective websites of the Certain Subsidiaries at www.iachina.cn, <http://life.cntaiping.com>, <http://caixian.cntaiping.com>, <http://tppension.cntaiping.com> and www.tpre.cntaiping.com, respectively. The figures in the solvency report summary have been prepared according to “Accounting Standards for Enterprises” of the PRC and have not been audited.

Part of the contents of the solvency report summary were extracted and attached in this announcement. The Company wishes to remind its shareholders and potential investors that the figures in the attachment of this announcement are based on unaudited preliminary financial and operational data.

By Order of the Board of
China Taiping Insurance Holdings Company Limited
ZHANG Ruohan
Company Secretary

Hong Kong, 27 April 2018

As at the date of this announcement, the Board comprises 12 directors, of which Mr. WANG Bin, Mr. WANG Sidong, Mr. WANG Tingke and Ms. YU Xiaoping are executive directors, Mr. HUANG Weijian, Mr. ZHU Xiangwen, Mr. WU Changming and Mr. NI Rongming are non-executive directors, and Dr. WU Jiesi, Mr. ZHU Dajian, Mr. WU Ting Yuk Anthony and Mr. XIE Zhichun are independent non-executive directors.

太平人壽保險有限公司
Taiping Life Insurance Company Limited

「保險公司償付能力季度報告摘要」節錄
二零一八年第一季度
Extract on “Quarterly Solvency Report Summary for Insurance Companies”
For the First Quarter of 2018

主要指標

(單位：人民幣萬元)

Key Indicators

(Unit: RMB0'000)

指標名稱 Indicators	本季度(末) ¹ This Quarter (End) ¹	上季度(末) ² Last Quarter (End) ²
保險業務收入 Income from Insurance Business	5,461,246	1,617,082
淨利潤 Net Profit	335,215	216,193
淨資產 Net Assets	3,469,370	3,243,983
認可資產 Admitted Assets	42,250,080	39,831,787
認可負債 Admitted Liabilities	30,438,030	28,896,484
實際資本 Available Capital	11,812,050	10,935,303
其中：核心一級資本 among them: Core Tier 1 Capital	11,521,303	10,644,556
核心二級資本 Core Tier 2 Capital	-	-
附屬一級資本 Ancillary Tier 1 Capital	290,747	290,747
附屬二級資本 Ancillary Tier 2 Capital	-	-
最低資本 Minimum Capital	4,870,043	4,446,494
核心償付能力溢額 Core Capital Surplus	6,651,260	6,198,062
核心償付能力充足率 Core Solvency Ratio	237%	239%
綜合償付能力溢額 Comprehensive Capital Surplus	6,942,007	6,488,809
綜合償付能力充足率 Comprehensive Solvency Ratio	243%	246%

註：1. 2018年1-3月(於2018年3月31日)

2. 2017年10-12月(於2017年12月31日)

Note: 1. January to March 2018 (as at 31 March 2018)

2. October to December 2017 (as at 31 December 2017)

太平財產保險有限公司
Taiping General Insurance Company Limited

「保險公司償付能力季度報告摘要」節錄
二零一八年第一季度
Extract on “Quarterly Solvency Report Summary for Insurance Companies”
For the First Quarter of 2018

主要指標

(單位：人民幣萬元)

Key Indicators

(Unit : RMB0'000)

指標名稱 Indicators	本季度(末) ¹ This Quarter (End) ¹	上季度(末) ² Last Quarter (End) ²
保險業務收入 Income from Insurance Business	617,877	619,560
淨利潤 Net Profit	9,761	-927
淨資產 Net Assets	617,802	619,024
認可資產 Admitted Assets	2,771,306	2,662,784
認可負債 Admitted Liabilities	2,055,141	1,941,714
實際資本 Available Capital	716,165	721,070
其中：核心一級資本 among them: Core Tier 1 Capital	591,342	596,247
核心二級資本 Core Tier 2 Capital	-	-
附屬一級資本 Ancillary Tier 1 Capital	124,823	124,823
附屬二級資本 Ancillary Tier 2 Capital	-	-
最低資本 Minimum Capital	361,489	333,579
核心償付能力溢額 Core Capital Surplus	229,853	262,668
核心償付能力充足率 Core Solvency Ratio	164%	179%
綜合償付能力溢額 Comprehensive Capital Surplus	354,676	387,491
綜合償付能力充足率 Comprehensive Solvency Ratio	198%	216%

註：1. 2018年1-3月(於2018年3月31日)

2. 2017年10-12月(於2017年12月31日)

Note: 1. January to March 2018 (as at 31 March 2018)

2. October to December 2017 (as at 31 December 2017)

太平養老保險股份有限公司
Taiping Pension Company Limited

「保險公司償付能力季度報告摘要」節錄
二零一八年第一季度

Extract on “Quarterly Solvency Report Summary for Insurance Companies”
For the First Quarter of 2018

主要指標

(單位：人民幣萬元)

Key Indicators

(Unit: RMB0'000)

指標名稱 Indicators	本季度(末) ¹ This Quarter (End) ¹	上季度(末) ² Last Quarter (End) ²
保險業務收入 Income from Insurance Business	171,328	78,926
淨利潤 Net Profit	-153	1,481
淨資產 Net Assets	230,886	234,809
認可資產 Admitted Assets	933,287	906,815
認可負債 Admitted Liabilities	685,527	660,850
實際資本 Available Capital	247,761	245,964
其中：核心一級資本 among them: Core Tier 1 Capital	247,761	245,964
核心二級資本 Core Tier 2 Capital	-	-
附屬一級資本 Ancillary Tier 1 Capital	-	-
附屬二級資本 Ancillary Tier 2 Capital	-	-
最低資本 Minimum Capital	77,933	73,282
核心償付能力溢額 Core Capital Surplus	169,828	172,682
核心償付能力充足率 Core Solvency Ratio	318%	336%
綜合償付能力溢額 Comprehensive Capital Surplus	169,828	172,682
綜合償付能力充足率 Comprehensive Solvency Ratio	318%	336%

註：1. 2018年1-3月(於2018年3月31日)

2. 2017年10-12月(於2017年12月31日)

Note: 1. January to March 2018 (as at 31 March 2018)

2. October to December 2017 (as at 31 December 2017)

太平再保險 (中國) 有限公司
Taiping Reinsurance (China) Company Limited

「保險公司償付能力季度報告摘要」節錄
二零一八年第一季度

Extract on “Quarterly Solvency Report Summary for Insurance Companies”
For the First Quarter of 2018

主要指標

(單位：人民幣萬元)

Key Indicators

(Unit : RMB0'000)

指標名稱 Indicators	本季度 (末) ¹ This Quarter (End) ¹	上季度 (末) ² Last Quarter (End) ²
保險業務收入 Income from Insurance Business	115,920	46,959
淨利潤 Net Profit	4,234	3,655
淨資產 Net Assets	145,842	143,822
認可資產 Admitted Assets	789,072	686,759
認可負債 Admitted Liabilities	644,024	543,807
實際資本 Available Capital	145,048	142,952
其中：核心一級資本 among them: Core Tier 1 Capital	145,048	142,952
核心二級資本 Core Tier 2 Capital	-	-
附屬一級資本 Ancillary Tier 1 Capital	-	-
附屬二級資本 Ancillary Tier 2 Capital	-	-
最低資本 Minimum Capital	65,143	58,613
核心償付能力溢額 Core Capital Surplus	79,905	84,339
核心償付能力充足率 Core Solvency Ratio	223%	244%
綜合償付能力溢額 Comprehensive Capital Surplus	79,905	84,339
綜合償付能力充足率 Comprehensive Solvency Ratio	223%	244%

註：1. 2018年1-3月 (於2018年3月31日)

2. 2017年10-12月 (於2017年12月31日)

Note: 1. January to March 2018 (as at 31 March 2018)

2. October to December 2017 (as at 31 December 2017)