



GS STRATEGY GROUP

Research. Strategy. Message.

What The Economy Means To Voters 50+

Key findings from survey conducted July 2012 for



Methodology

- ◆ Nationwide telephone survey conducted July 10 to 16, 2012 among registered voters
- ◆ Interviews conducted with core sample of 1,001 registered voters, plus oversamples to provide larger samples of voters age 50 and over
- ◆ Total sample sizes:
 - 1,331 voters age 50 and over (MOE = 2.7 percentage points), including
 - 536 “Boomers” – non-retired voters age 50 to 64 (MOE = 4.2 percentage points)
 - 679 age 50+ Retired voters (MOE = 3.7 percentage points)
 - 517 voters age 18 to 49 (MOE = 4.3 percentage points)

Overview

- ◆ Non-retired Boomers feel great economic anxiety across party lines. This is reflected in a new "Anxiety Index" that measures their worries on such issues as prices rising faster than incomes, health expenses, and retirement security. They also feel that political gridlock negatively affected their economic circumstances.
- ◆ A major driver of economic anxiety is concern over retirement security: 72% believe they will have to delay retirement, 65% worry they won't have a comfortable retirement, and 50% don't think they'll ever be able to retire. This insecurity leads Boomers to conclude that Medicare and Social Security have become even more important for their future.

Overview (continued)

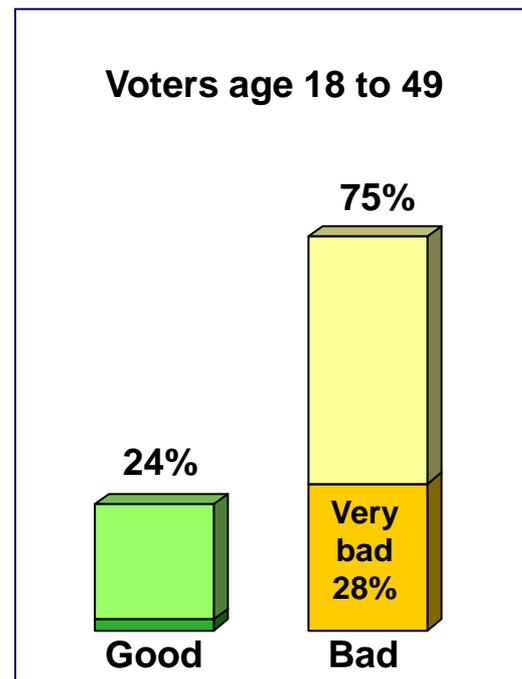
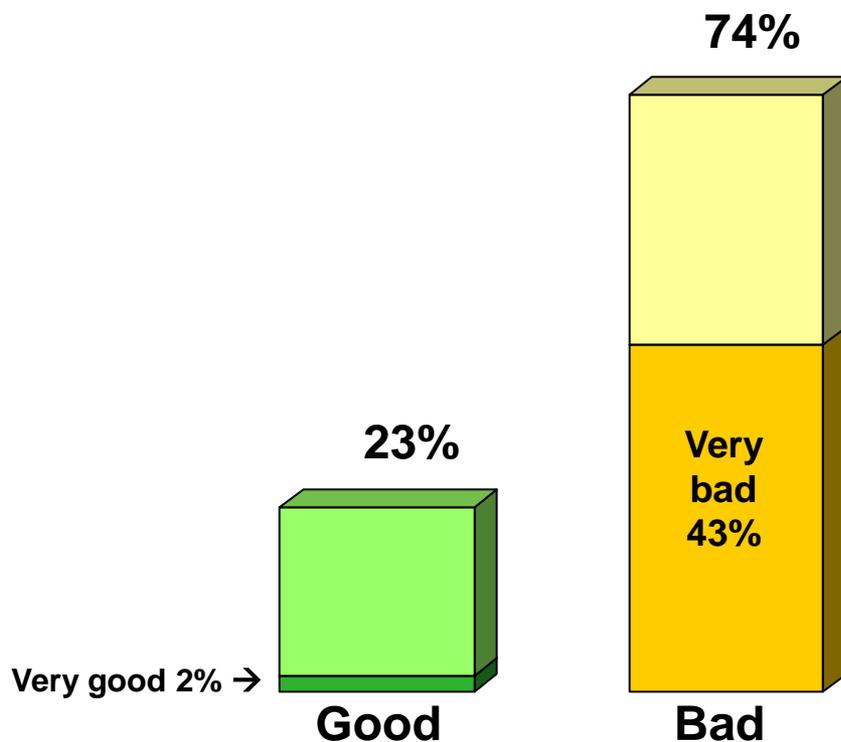
- ◆ This anxiety underscores the importance of strengthening Medicare and Social Security for current and future generations. Voters 50+ believe the next president and Congress will need to act to strengthen Medicare and Social Security for the future, and that both parties will have to come together to find a solution.
- ◆ 50+ voters want to know where the candidates stand on Medicare, Social Security, and other vital issues. But they report that the candidates have done a poor job explaining their plans on priority issues, including strengthening Social Security (67%), strengthening Medicare (63%), reducing the budget deficit (66%), and taxes (57%).

50+ Voters' Financial Outlook: Dissatisfied & Anxious

Three-Fourths See National Economy In "Bad" Condition

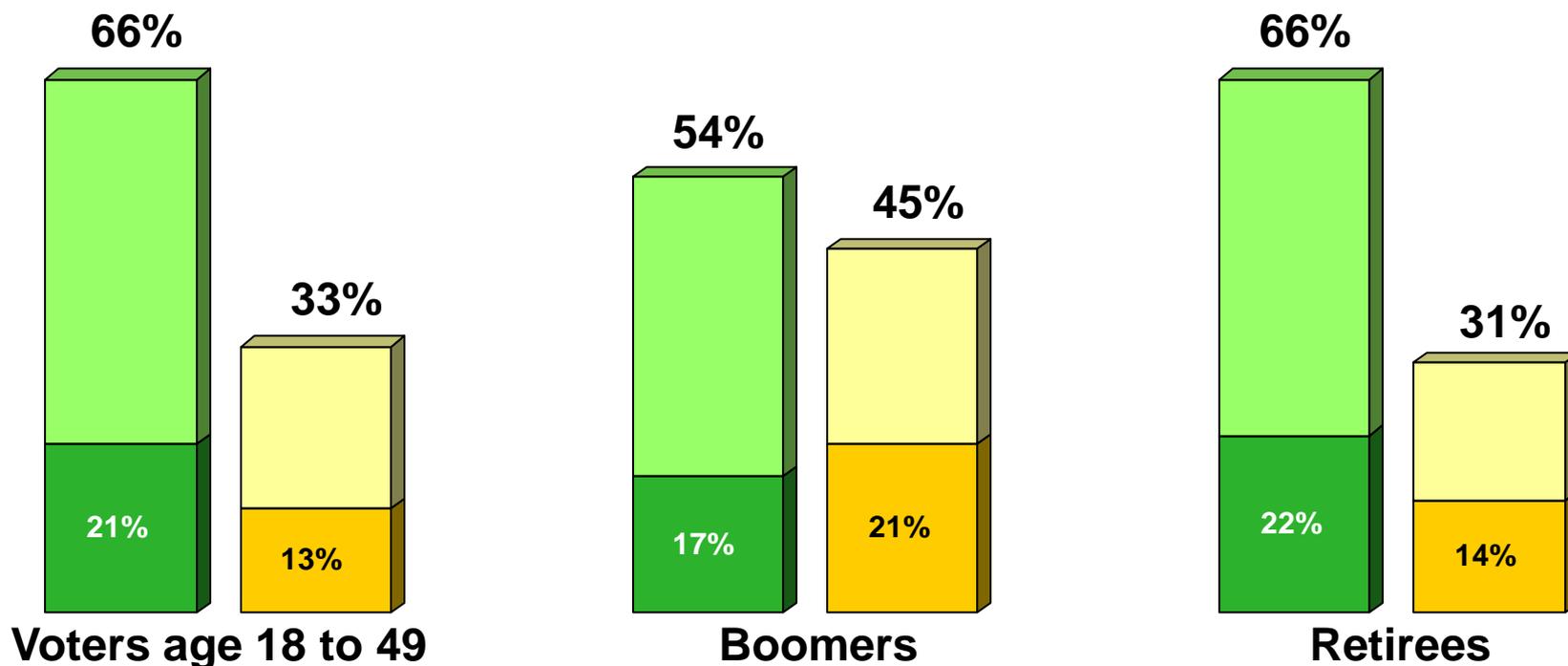
How would you rate the condition of the national economy these days?

Voters age 50/over



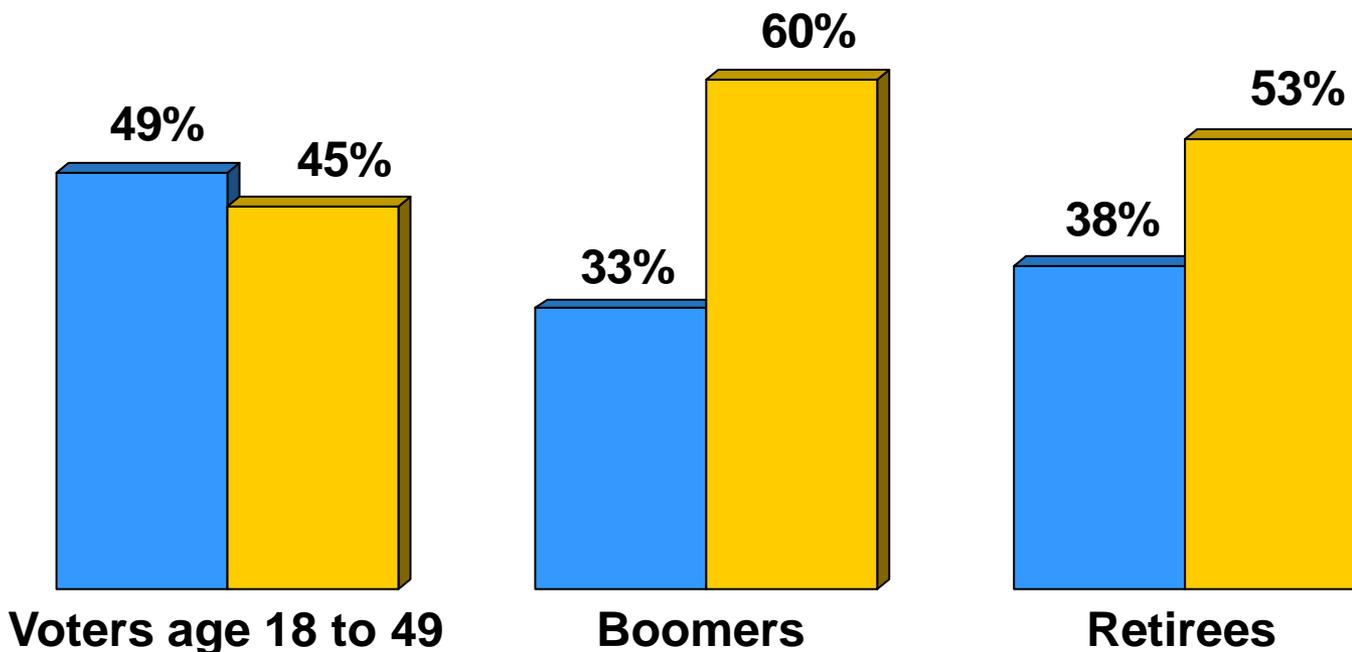
Boomers Are Least Satisfied With Their Personal Financial Situation

How satisfied are you with your own financial situation today?



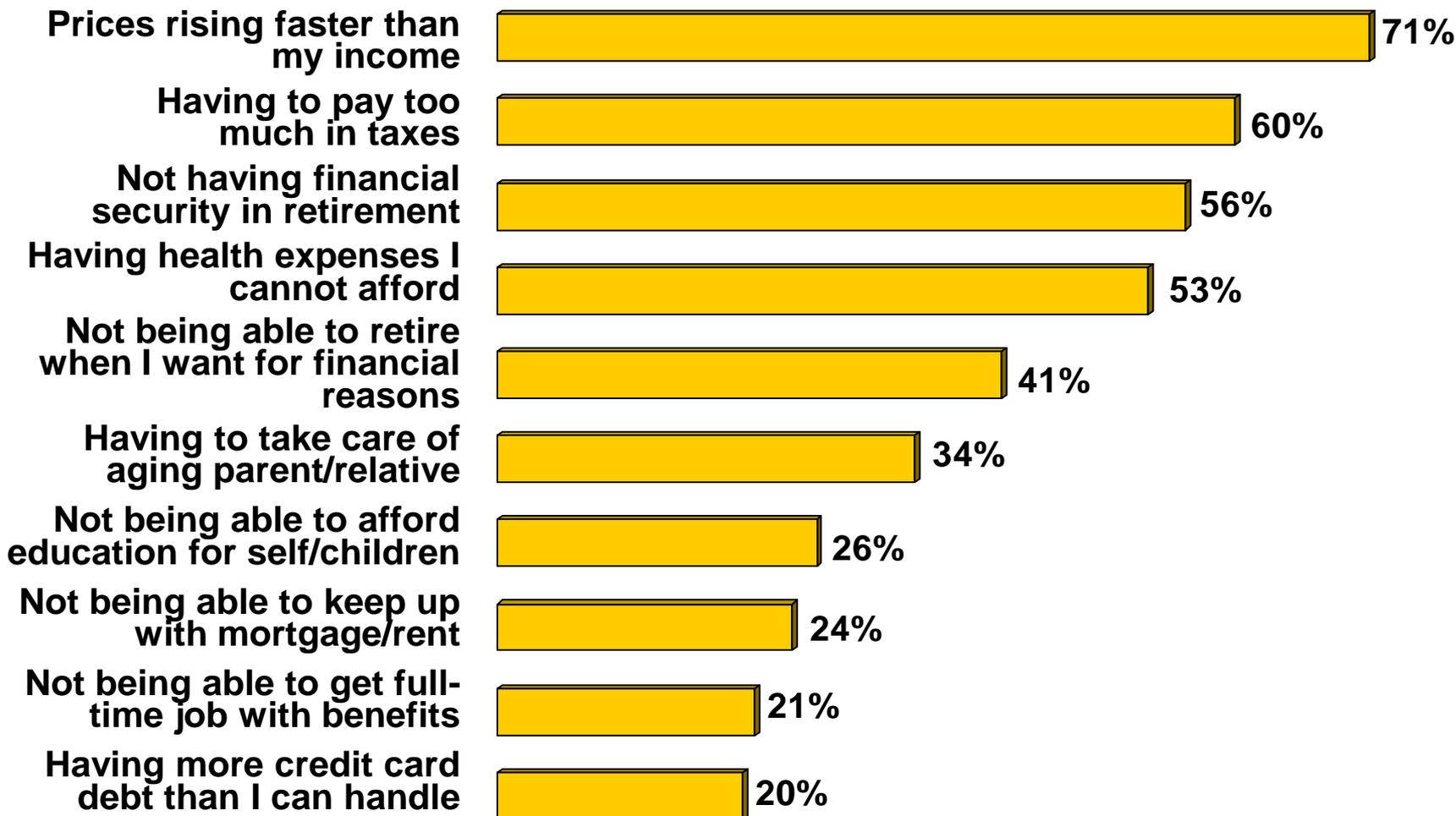
50+ Voters – Especially Boomers – Are Worried About Reaching Financial Goals

Looking ahead to the next five years or so, how do you feel about being able to achieve your economic and financial goals?



50+ Voters' Financial Worries

Voters age 50/over who say they worry very/somewhat often about each



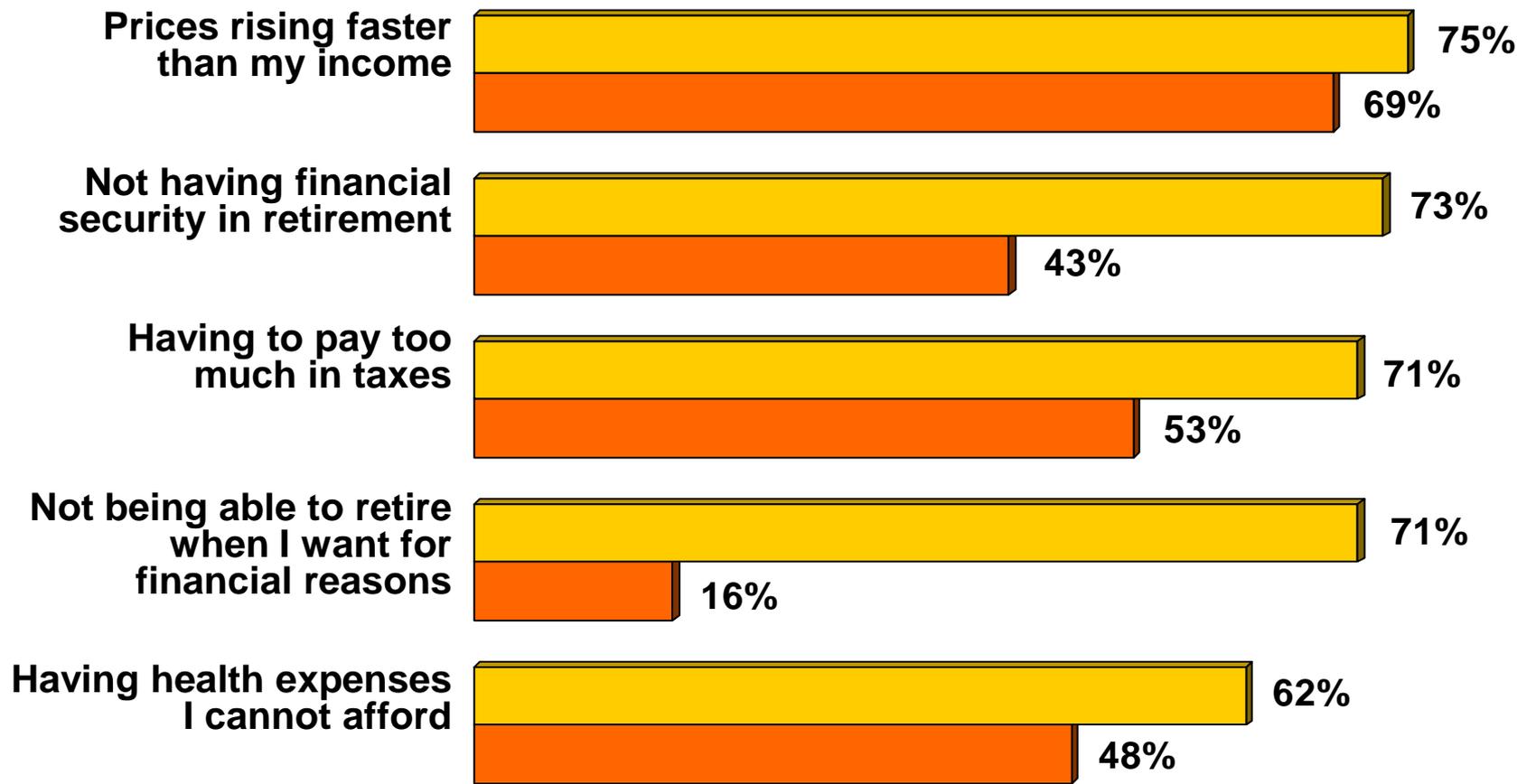
Anxiety Index

- ◆ For each one of the top five economic concerns about which voters say they are worried, they are assigned 20 points. A minimum score of 0 reflects no economic anxiety, while a maximum score of 100 indicates a great deal of economic anxiety.

- ◆ The five components of the Anxiety Index are:
 - *“I am worried about...”*
 - Prices rising faster than my income
 - Not having enough financial security in retirement
 - Having to pay too much in taxes
 - Not being able to retire when I want for financial reasons
 - Having health expenses I cannot afford

Components Of The Anxiety Index

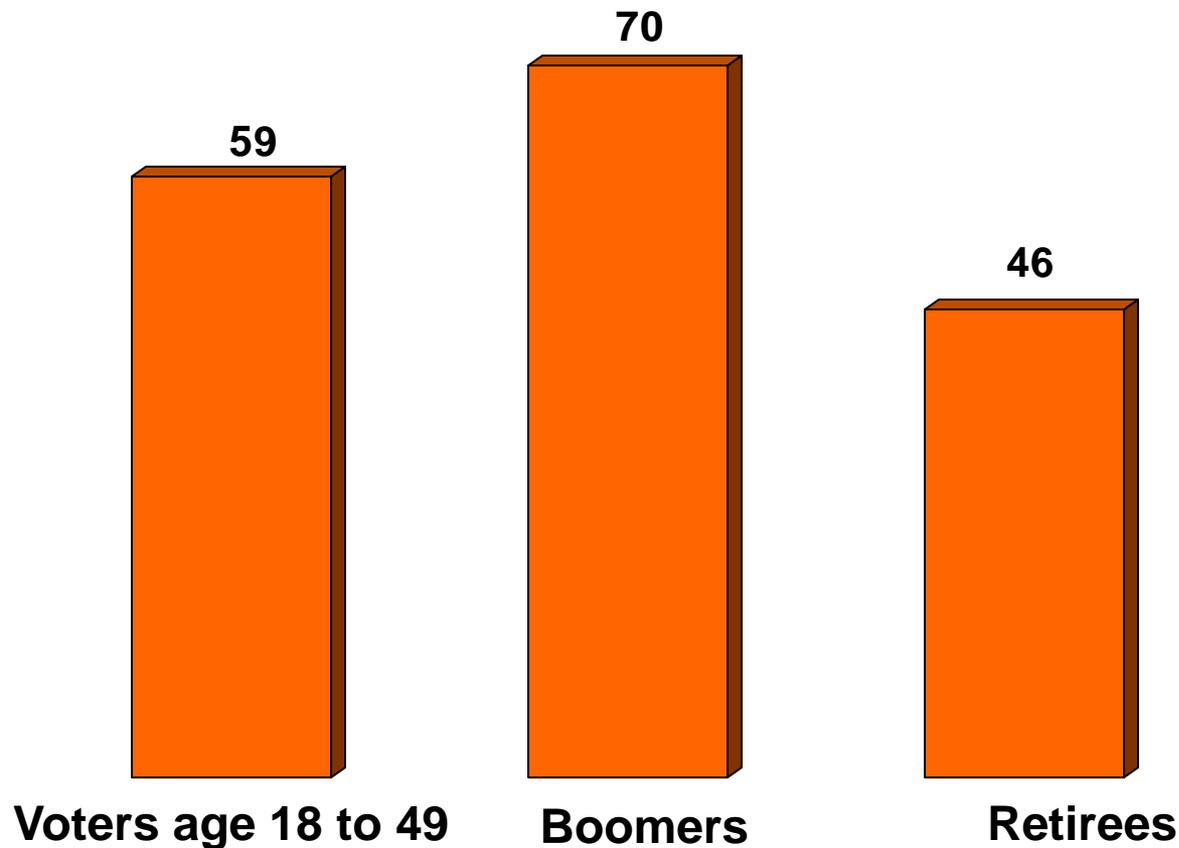
Worry very/somewhat often about this: ■ Boomers ■ Retirees



32% of Boomers are worried about not being able to find a full-time job with benefits.

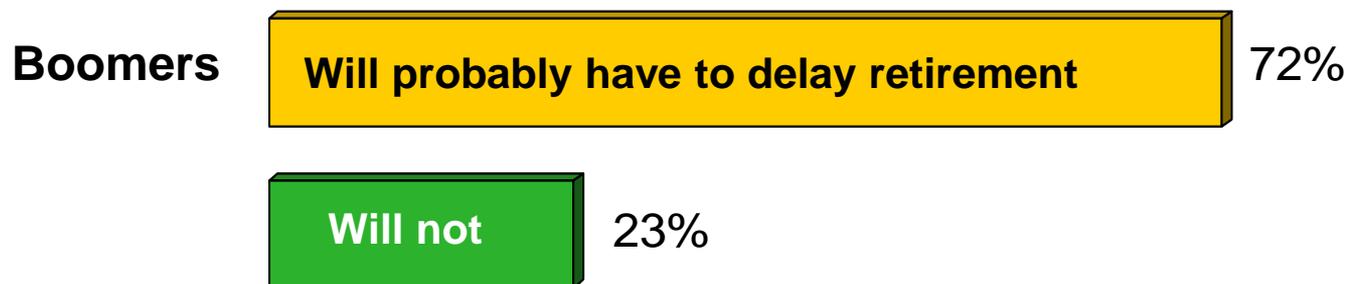
Boomers Have Highest Rating On Anxiety Index

Mean Anxiety Index Score



Two-Thirds Of Boomers Expect To Delay Retirement

Do you think you will end up delaying your retirement to save more money in order to be able to live comfortably in retirement?



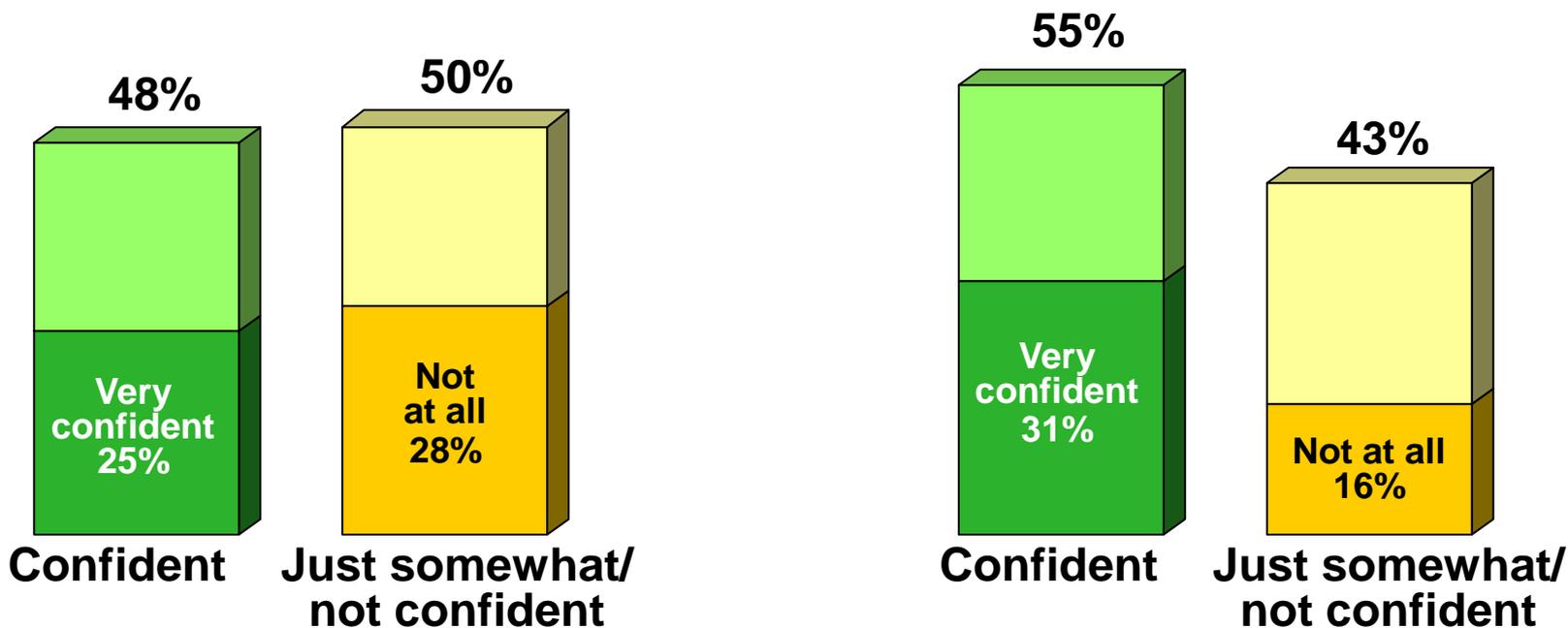
66% of voters age 18 to 49 expect to have to delay retirement.

Only Half Of Boomers Believe They Will Ever Be Able To Retire

How confident are you that you will be able to retire at some point?

Boomers

Voters age 18 to 49



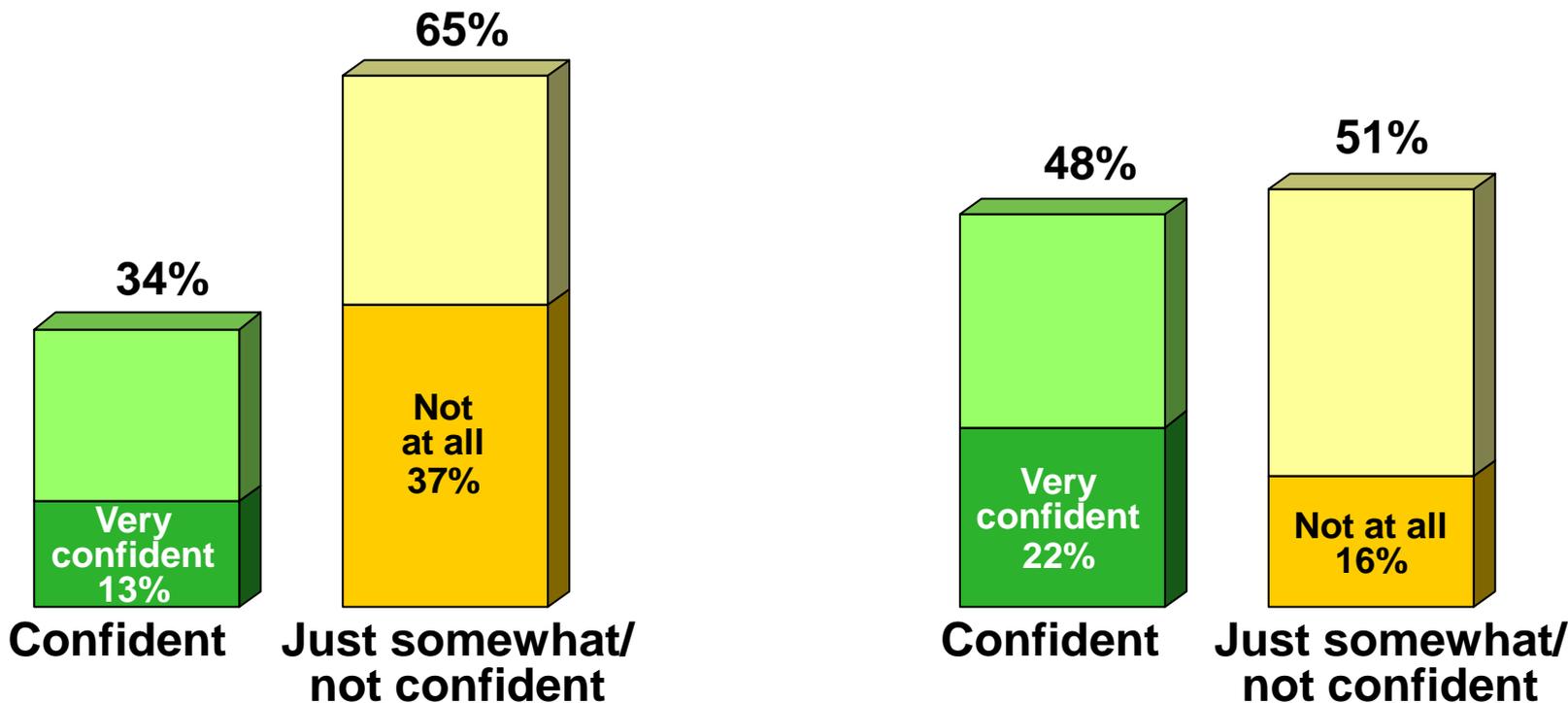
Boomers Voice Little Confidence They Will Have Secure Retirement



How confident are you that you will have enough money to live comfortably throughout your retirement years?

Boomers

Retirees

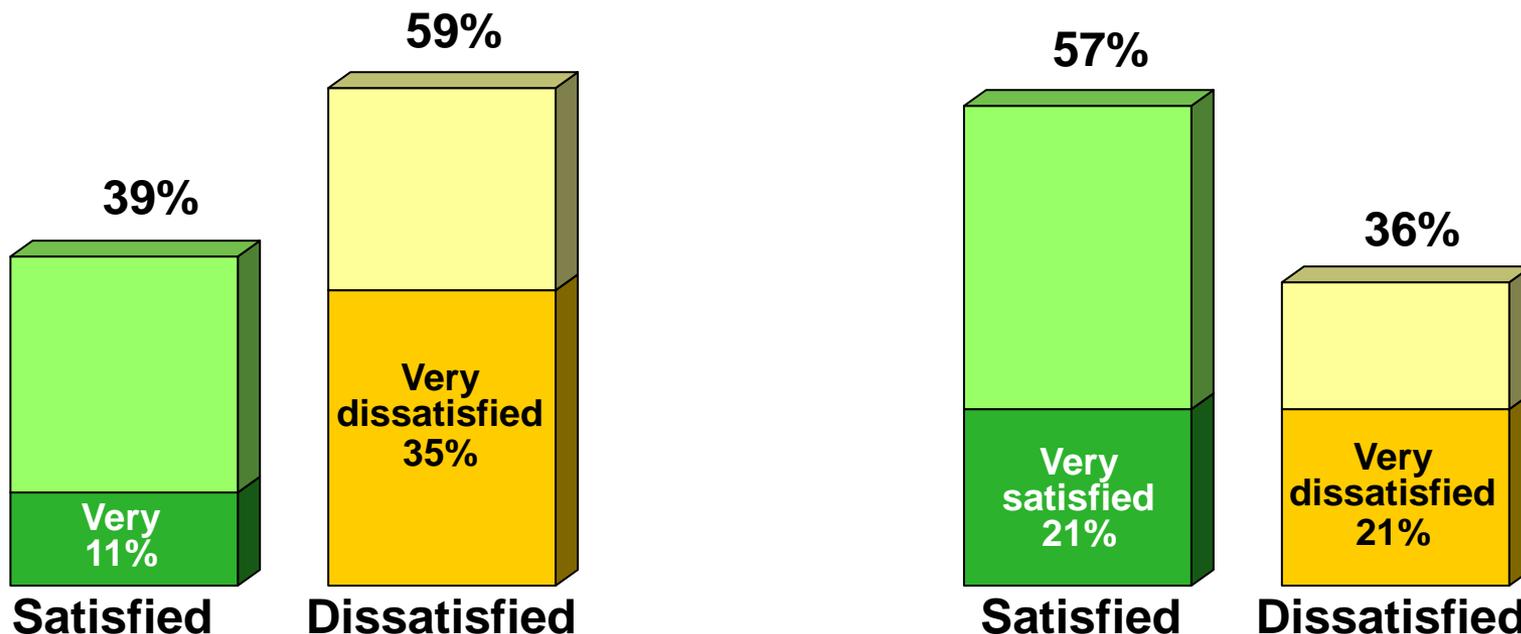


Dissatisfaction With Retirement Savings

How satisfied are you with the amount of money you are saving or have saved for retirement?

Boomers

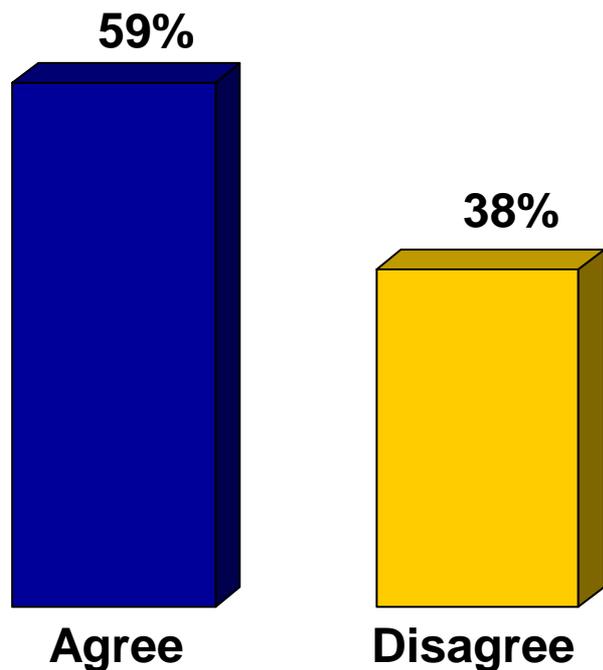
Retirees



Six In Ten Boomers Plan To Rely On Social Security & Medicare Even More Due To Downturn

“As a result of the recent economic downturn, I am planning to rely even more on Social Security and Medicare to provide economic and health care security in retirement.”

Boomers



Agree

Men	55%
Women	63%
Income under \$50K	76%
Income over \$50K	49%
Non-college graduates	69%
College graduates	48%

50+ Voters And The 2012 Election

Overview

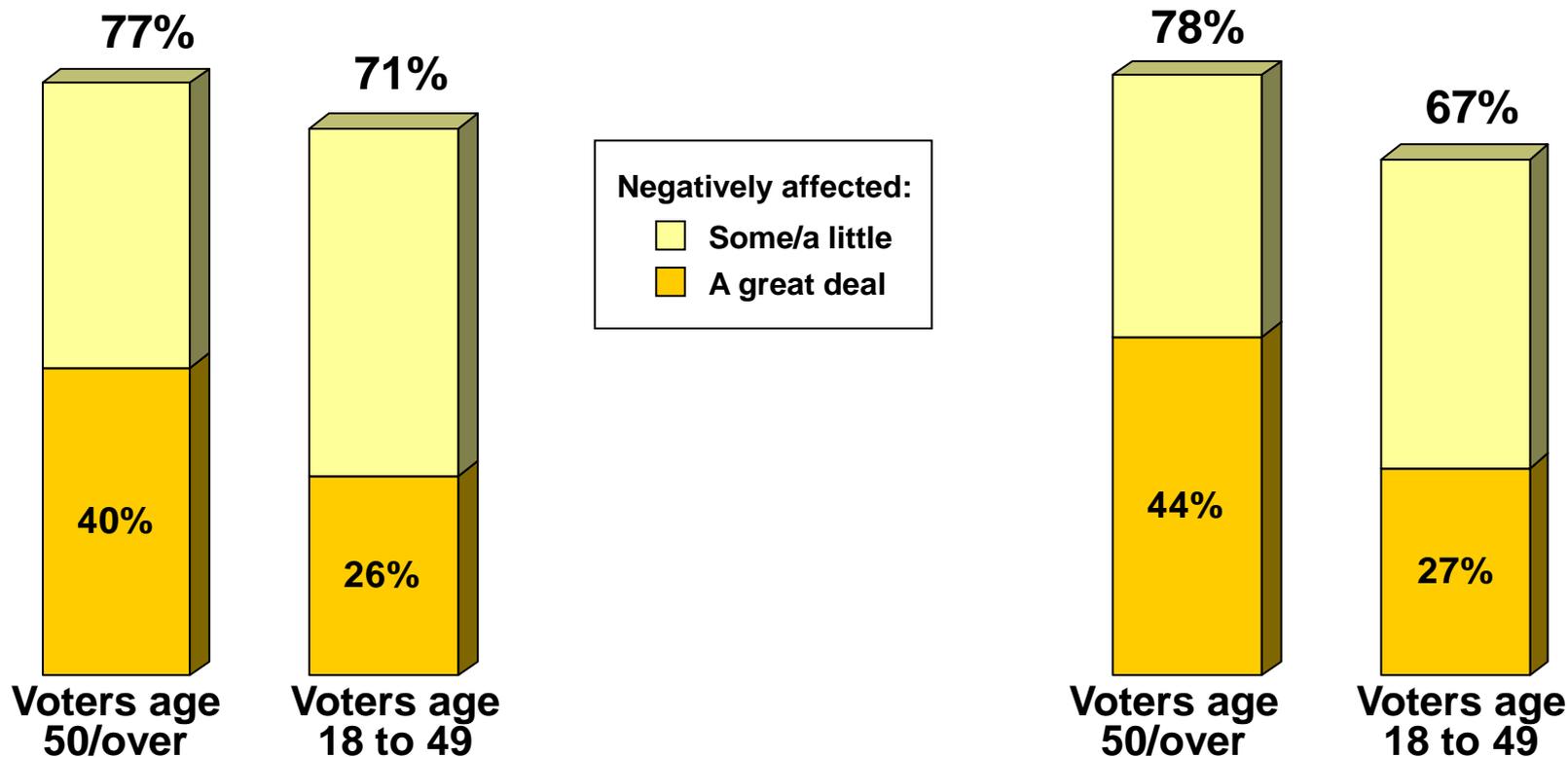
- ◆ Voters 50+ are searching for information, but candidates aren't delivering.
- ◆ Social Security and Medicare remain voting issues of central importance to these voters because of their economic anxiety.
- ◆ Voters 50+ are looking for bipartisan solutions for strengthening Social Security and Medicare.

50+ Voters Affected By Economic Downturn And Political Gridlock

My personal economic circumstances have been negatively affected by:

Economic Downturn of Past 4 Years

Political Gridlock in Washington

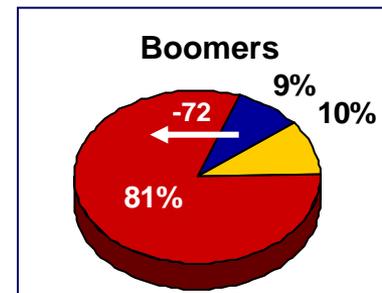
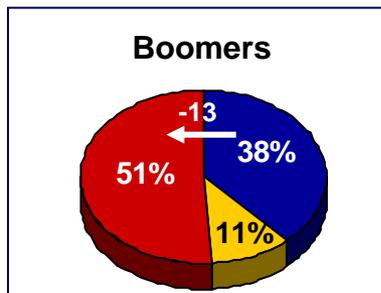
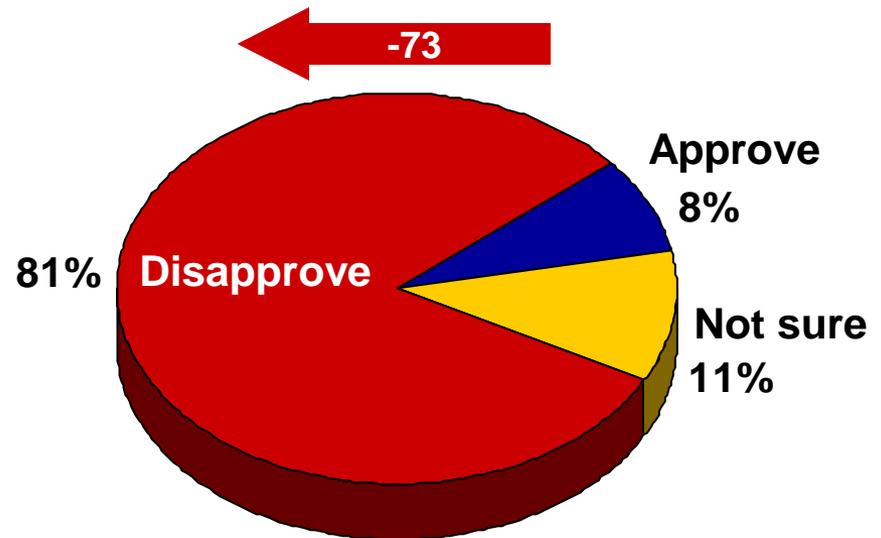


Low Approval For President Obama And Congress

Job Approval of Barack Obama
Voters age 50/over

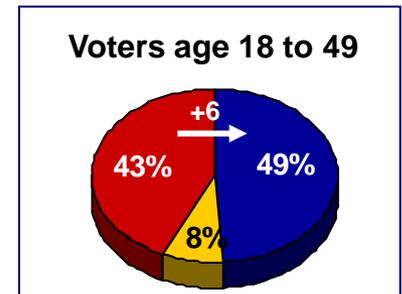
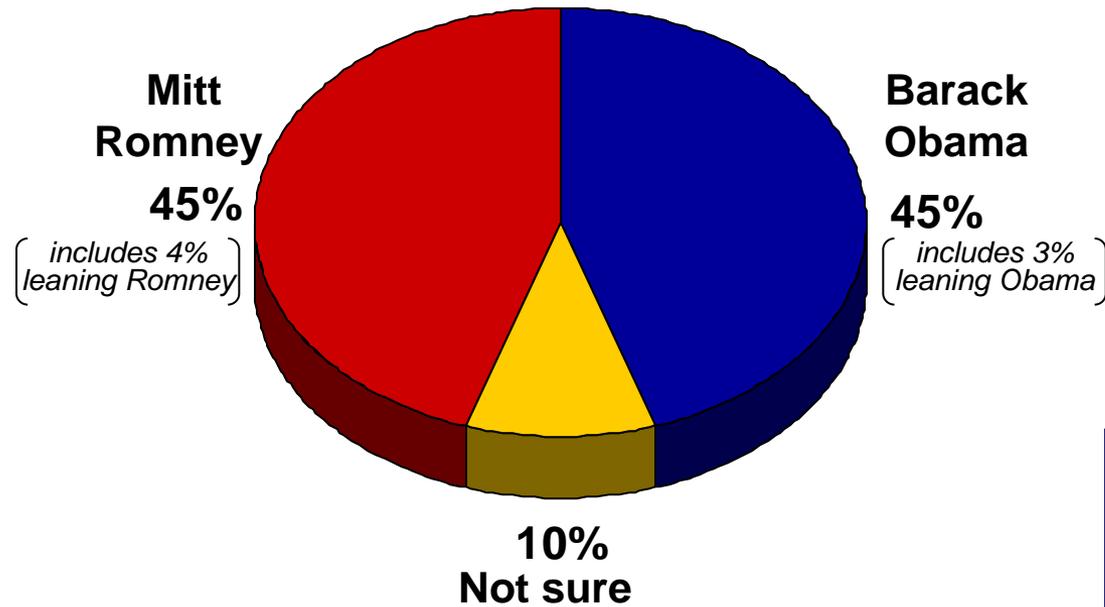


Job Approval of Congress
Voters age 50/over



50+ Voters Divided On Presidential Preference

Presidential Trial Heat
Voters age 50/over

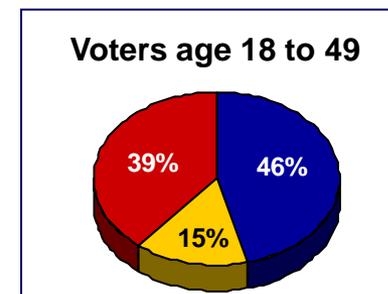
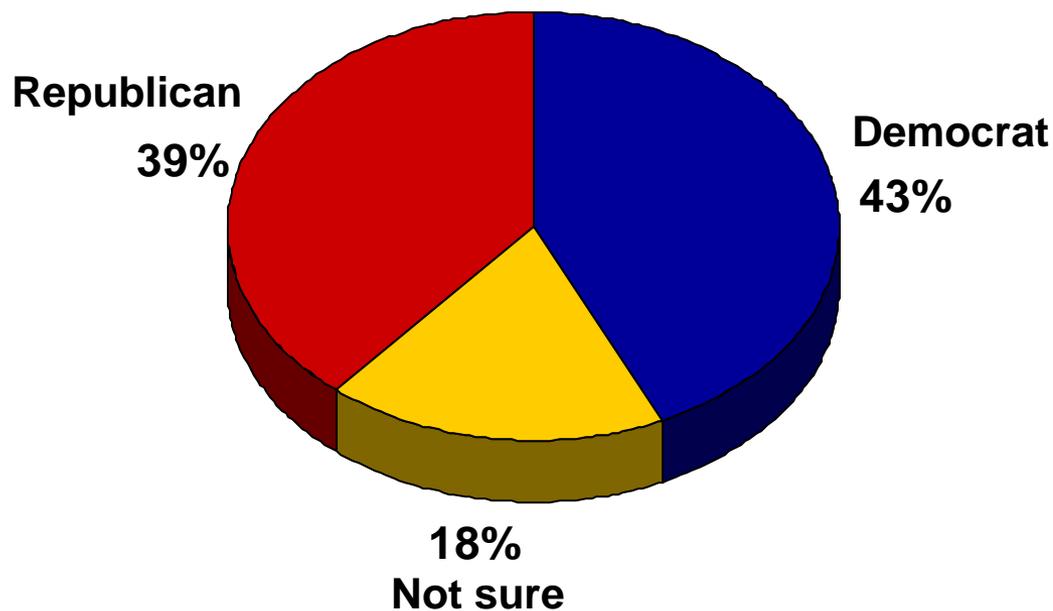


50+ Voters' Presidential Preference, Among Key Subgroups

	Obama voters	Romney voters	Differential: Obama – Romney
All voters age 50/over	45%	45%	even
Boomers	41%	48%	-7
Retirees	47%	43%	+4
Whites	37%	53%	-16
African Americans	89%	3%	+86
Hispanics	62%	25%	+37
Men	38%	51%	-13
Women	50%	41%	+9
Hopeful about future	66%	28%	+38
Concerned about future	30%	57%	-27
Confidence in Retirement:			
Confident	54%	39%	+15
Not confident	38%	50%	-12
Regular voters	44%	47%	-3
Irregular voters	47%	41%	+6

Narrow Preference For Democrats In Congress

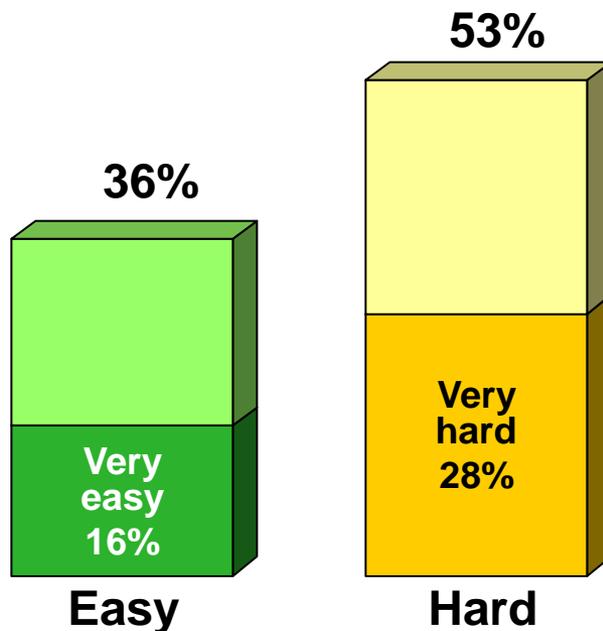
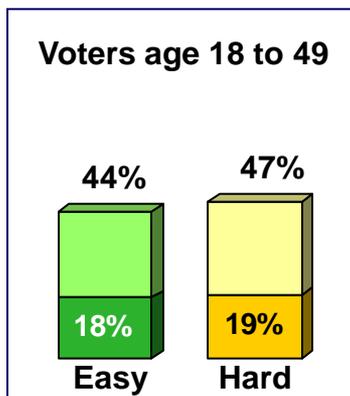
Generic Trial Heat for U.S. Congress
Voters age 50/over



50+ Voters Say It's Hard To Find Objective, Reliable Information About Candidates

How easy/hard is it to find objective and reliable information about the record and positions of candidates running for office this November?

Voters age 50/over



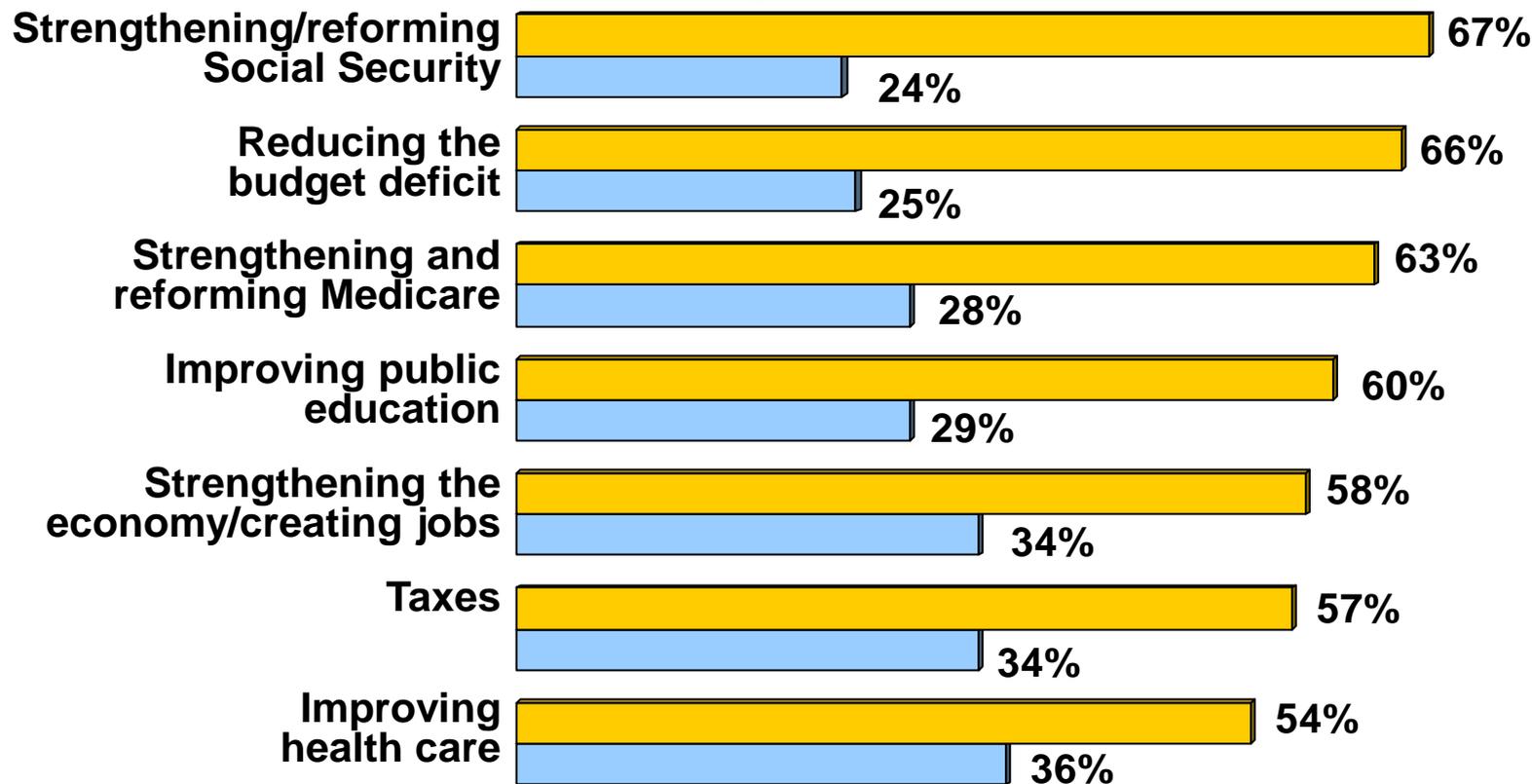
	Hard to find reliable information
Obama voters	52%
Uncommitted	61%
Romney voters	60%

Candidates Not Doing Good Job Explaining Their Plans For Addressing Key Problems

How good a job have the presidential candidates done explaining their plans on these issues?

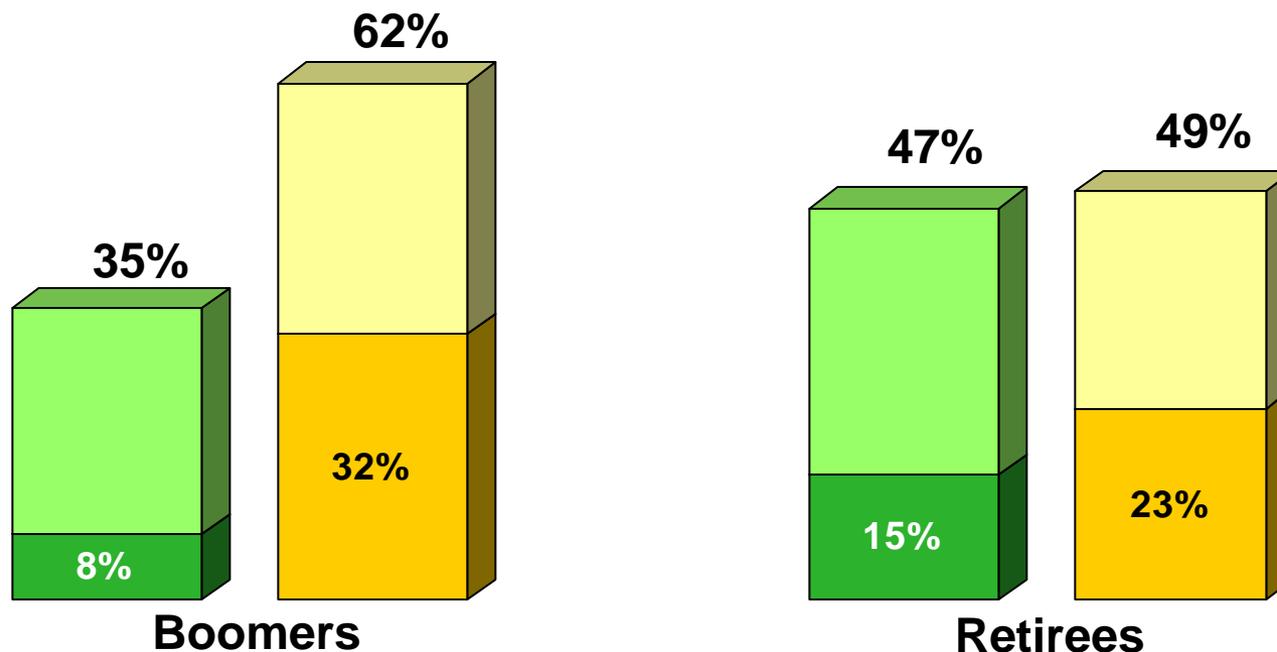


Voters age 50/over



Limited Confidence In Social Security, Especially Among Boomers

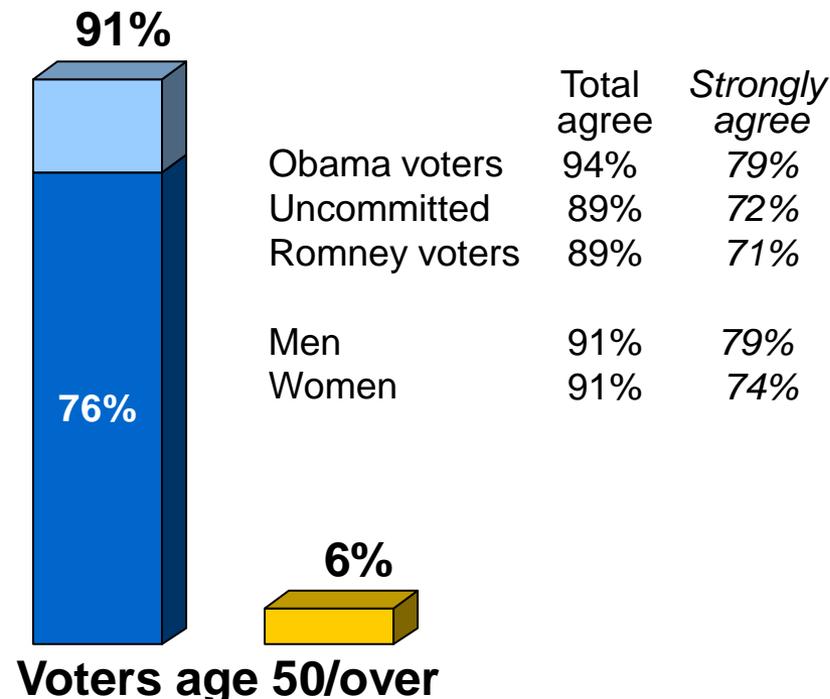
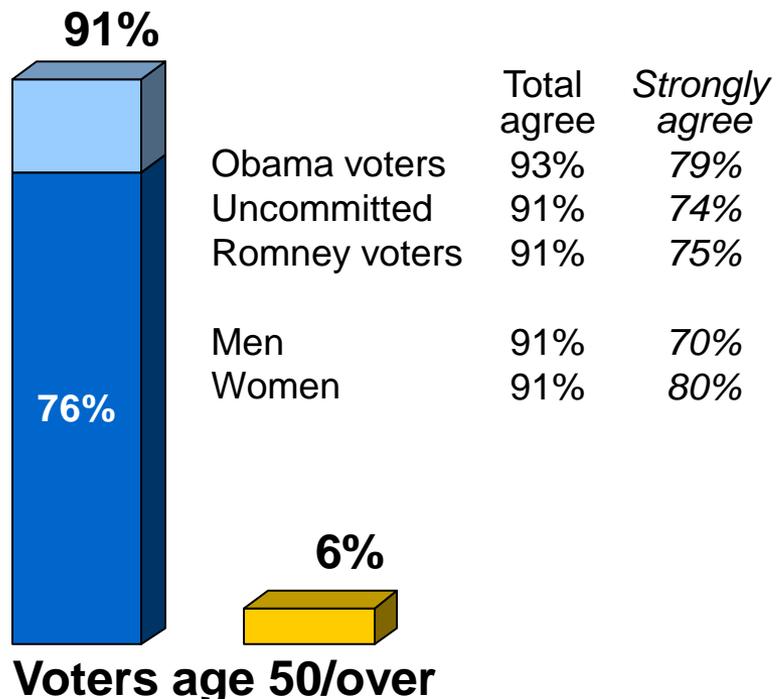
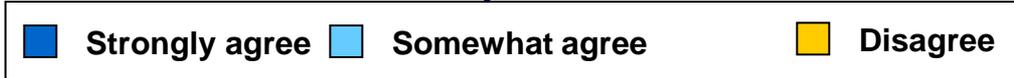
How confident are you that Social Security will be there for you and for future generations?



Strengthening Social Security Is Critical For Economic Security

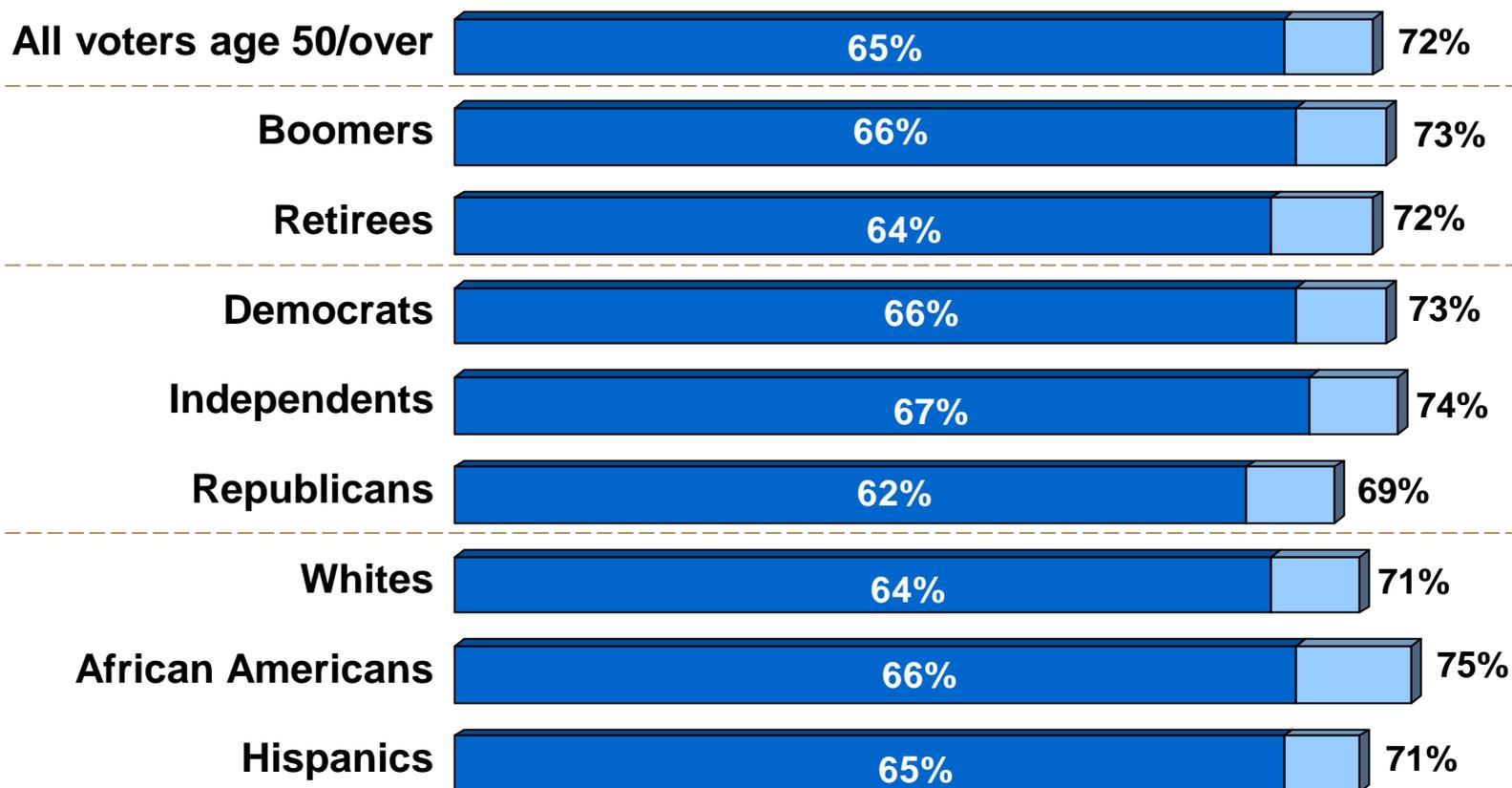
“Social Security is critical to the economic security of seniors.”

“The next president and Congress need to strengthen Social Security so that it is able to provide retirement security for future generations.”



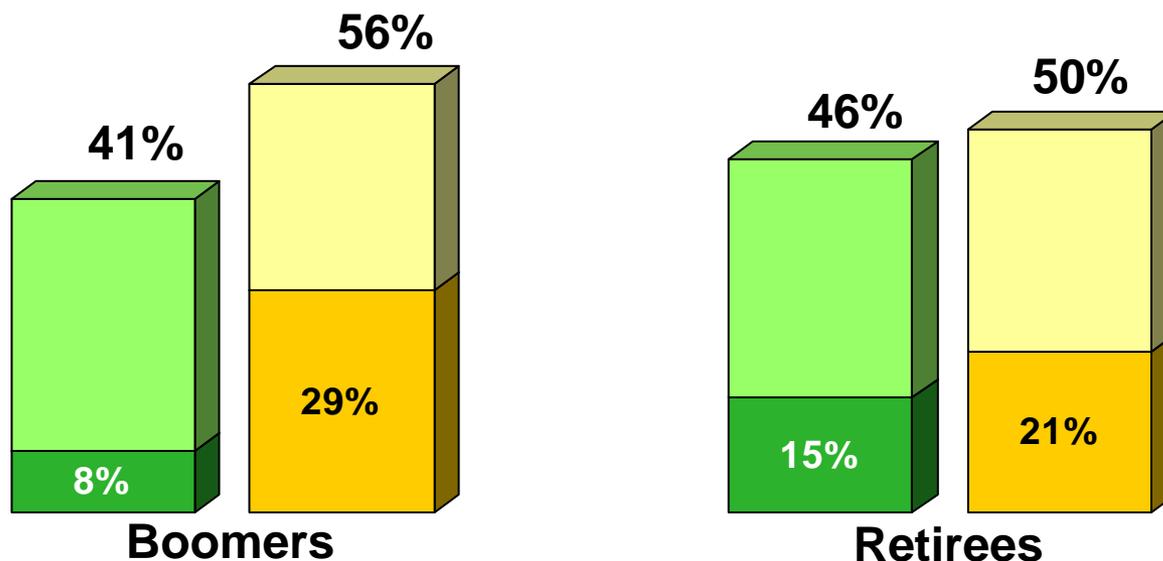
Broad Interest In Candidates' Plans For Social Security

*How helpful would learning the candidates' plans on **strengthening and reforming Social Security** be in your presidential vote decision?*



Most 50+ Voters Are Not Confident in Medicare's Future

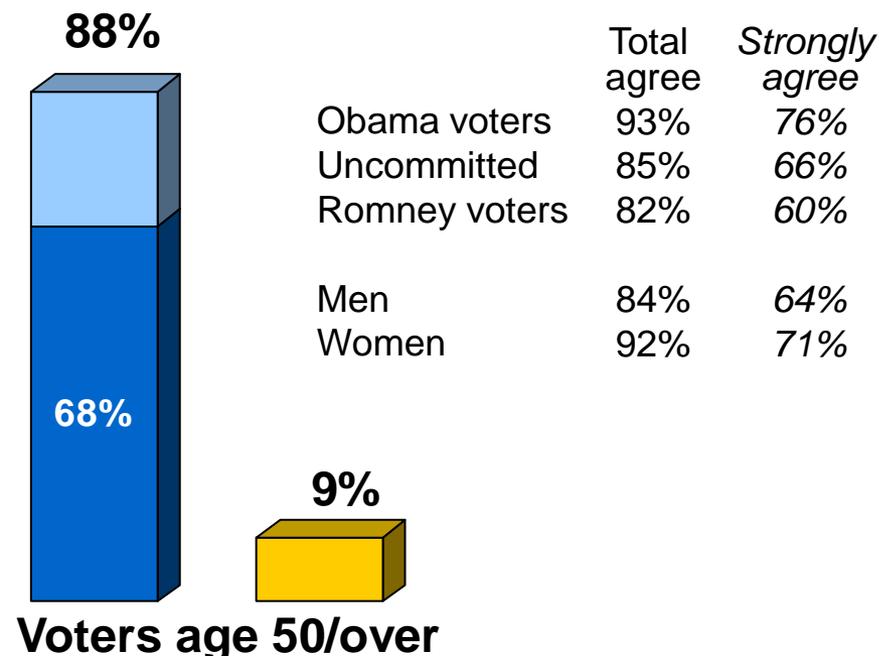
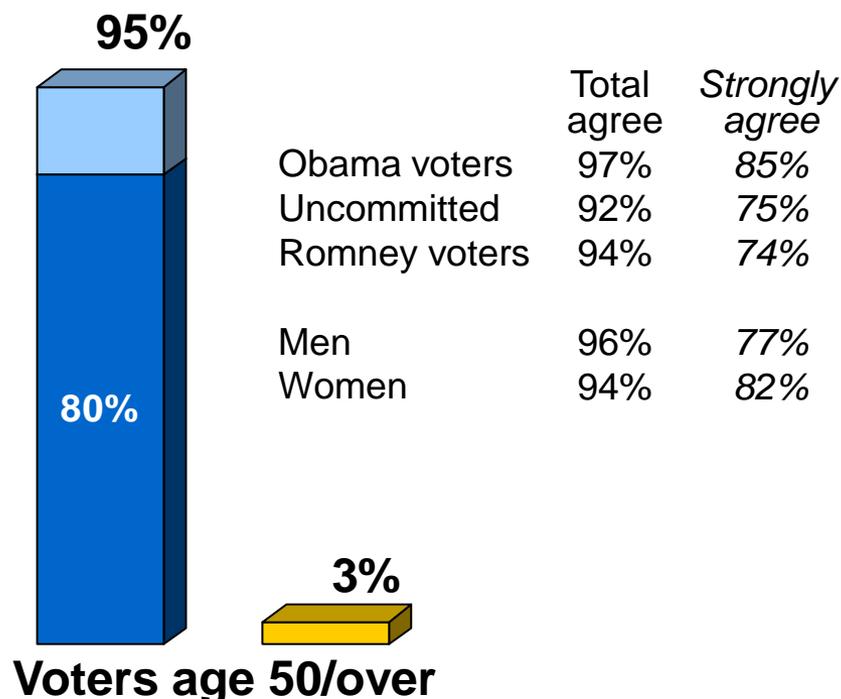
How confident are you that Medicare will be there for you and for future generations?



Strong Commitment To Medicare Among 50+ Voters

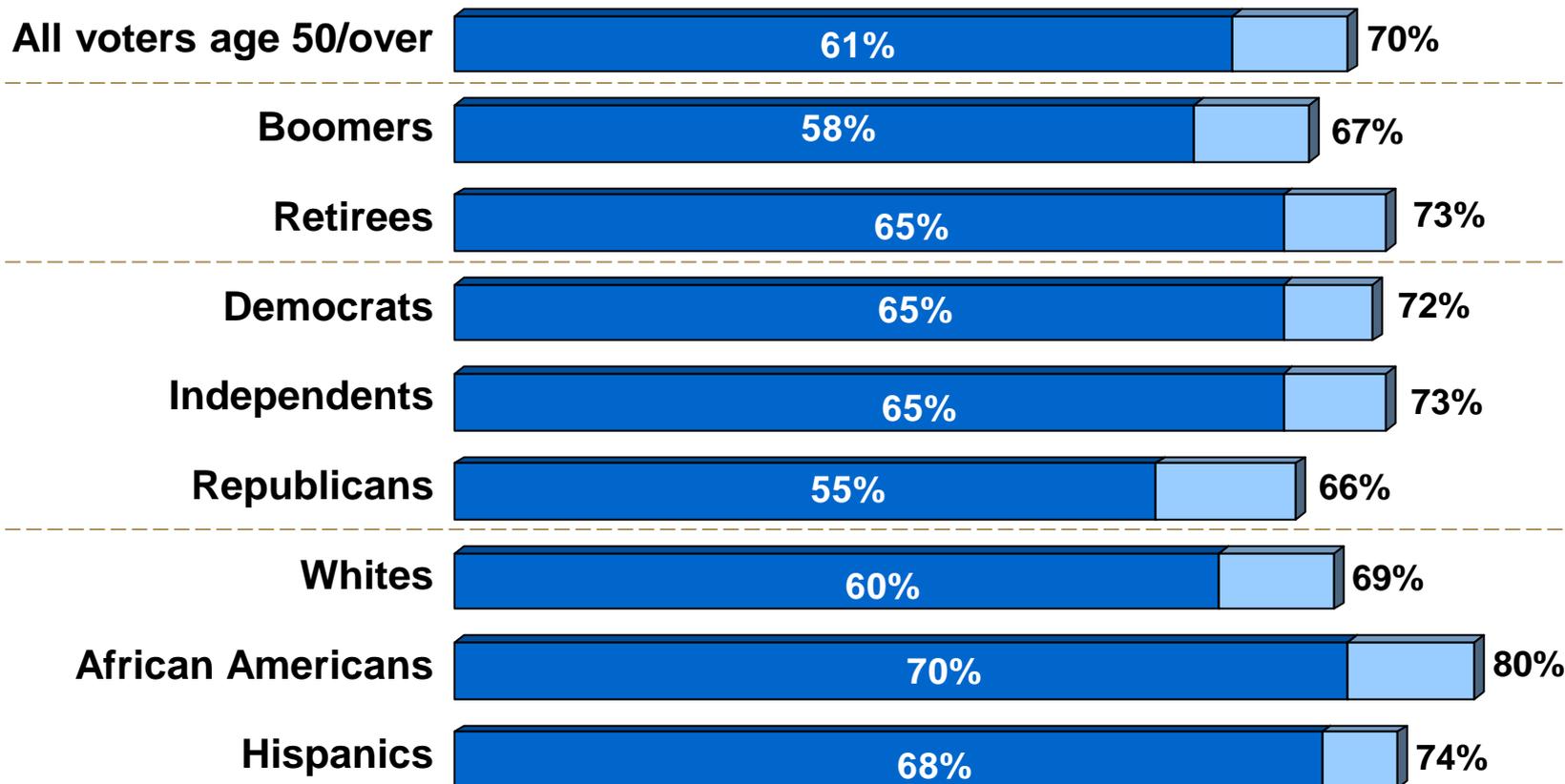
“Medicare is critical to maintaining the health of seniors.”

“The next president and Congress need to strengthen Medicare so that it is able to provide health coverage in retirement for future generations.”



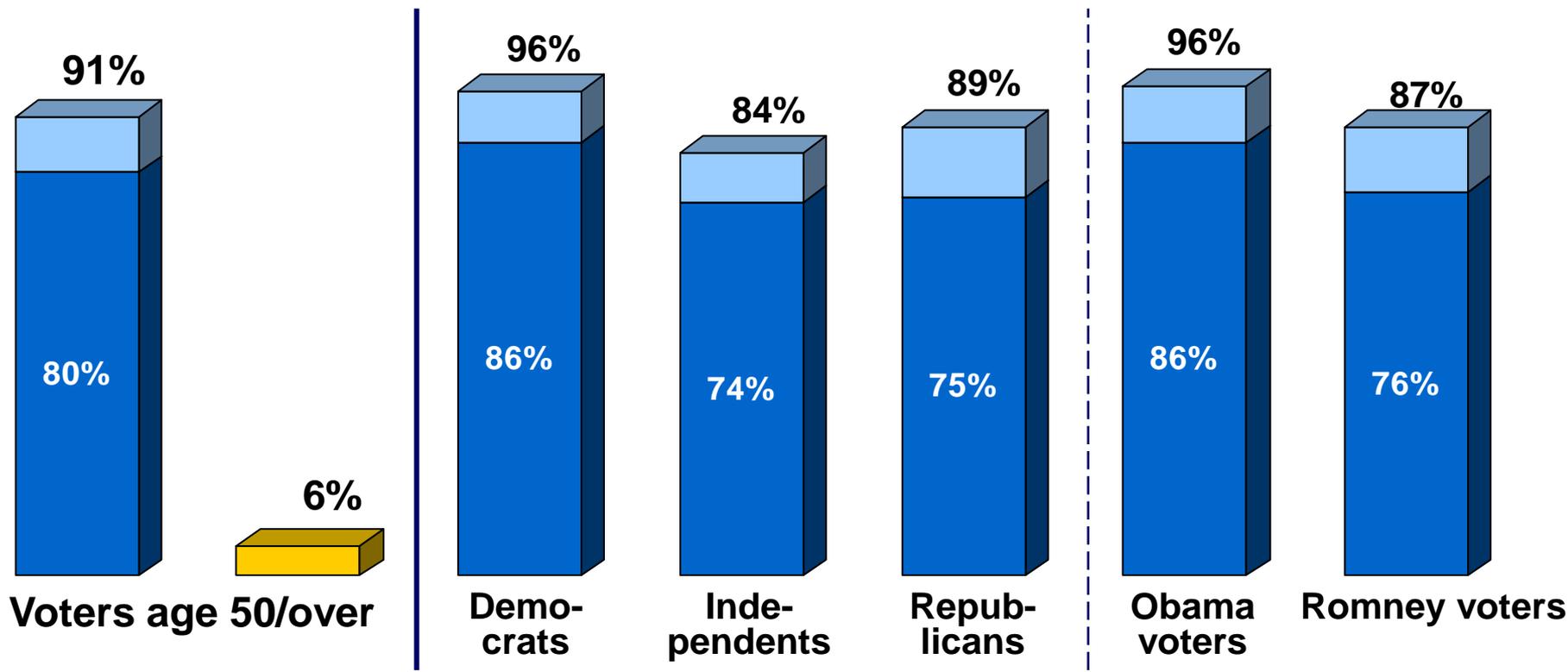
Broad Interest In Candidates' Plans For Medicare

*How helpful would learning the candidates' plans on **strengthening and reforming Medicare** be in your presidential vote decision?*



50+ Voters Looking For Bipartisan Solution For Social Security And Medicare

"Finding a long-term solution for Social Security and Medicare is too big a problem for either party to fix. Instead, Republicans and Democrats need to come together to find a solution to strengthen Social Security and Medicare for future generations."





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